

## RANE Services for Chief Compliance Officers

Creating an efficient compliance program while ensuring scalable and cost-effective processes to manage today's complex risk remains a challenging task. As companies navigate evolving laws and regulations, the corporate compliance function has taken on even greater importance. This "seat at the table" requires that compliance professionals prioritize their efforts while justifying the efficacy of their spend and the role sound compliance can play in company success. Key compliance needs include:

### DOING MORE WITH LESS

- The costs of compliance are spiraling as companies hire more staff to keep up with new laws and regulations. Compliance departments continue to struggle to be seen as a value-add rather than as a cost center.
- Compliance professionals are leveraging technology to help scale their efforts, utilizing programs that identify potential issues or questionable transactions which can then be followed up by a person.
- Creating a "culture of compliance" has also become an important component that can be leveraged as an effective risk management tool.

### MONITORING EMERGING RISKS IN THE MARKET

- Information overload makes it difficult to stay on top of emerging risks. Traditional monitoring services are geared for communications professionals and often exclude critical legal and regulatory sources.
- Knowing where regulators and enforcement agencies are focusing their efforts can help you keep compliance policies up to date and align company resources to address changes.
- Access to information is needed to help companies spend smarter on compliance, drive cost-effective actions, and increase the ROI of their compliance efforts.

### EFFICIENTLY IDENTIFYING THE RIGHT EXPERTISE

- CCOs rely on third party audits to ensure that the company is defining, communicating, and complying with policies and procedures.
- CCOs often tap outside expertise to evaluate compliance across the organization and determine if policies are being properly adhered to.
- Engaging the right third party is critical for investigating misconduct or violations, conducting due diligence, or assessing new communication methods like social media.



### How RANE Delivers

RANE provides access to the latest intelligence and expertise, allowing CCOs to take a more proactive approach to identifying and managing emerging risks.

- **Cost-effective access** to a global network of credentialed risk experts and service providers with solutions for regulatory readiness, compliance program development and training, third party risk management, and cyber policies and procedures.
- **Improved situation awareness** with network intelligence to help clients stay more informed and aware of emerging threats. Knowledge-sharing events provide perspectives on legal and regulatory matters, compliance trends, and pragmatic solutions for CCOs to consider.
- **More manageable information flow** through risk news and marketing monitoring geared specifically for the compliance professional that helps them take a more proactive approach to risk mitigation and preparation.
- **Resources that augment your existing** in-house team. RiskDesk analysts proactively source relevant network intelligence and expertise, and RANE subject matter experts help manage engagements with experts, while providing ongoing project guidance and advice.

## USE CASE:

RISK-MONITORING TOOLS TO IMPROVE SITUATIONAL AWARENESS		
 <b>INQUIRY</b>	 <b>SOLUTION</b>	 <b>RESULT</b>
<p>Compliance unit of global provider of commercial loans and finance solutions looking to <b>improve tracking of high risk</b> entities around the world.</p>	<p>RANE created an <b>“early warning system”</b> to flag global adverse media and material local developments. Leveraged trained risk editors on top of technology to zero in on key items and reduce duplication.</p>	<p>Improved ability to <b>identify, mitigate, and manage</b> issues in real time.</p>

### SAMPLE RANE COMPLIANCE PROGRAMS:

- Regulatory readiness program
- Compliance program development and refinement
- Updating policies and procedures, code of conduct
- Compliance and corporate culture training
- Corruption risk monitoring
- Sourcing fintech and cyber solutions for compliance needs